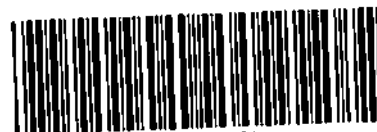


PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

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PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

O O Fashola
H M Fokerd
W H C Gutteridge
T Makiwa
A Meyric-Hughes
C Minvielle
T J Moloney
R Ramnauth
S Rook
S A Schutt
B St Louis

Secretary

J C Martin

Charity number

295324

Company number

02051893

Registered office

32 O'Donnell Court
Brunswick Square
London
WC1N 1NX

Independent examiner

Moore (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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Statement of financial activities	6
Balance sheet	7
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**PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Pan Intercultural Arts Limited is dedicated to the presentation and exploration of interculturalism through the arts and to the role these can play in enriching the understanding of the diverse cultures now living side by side in contemporary urban society. There was no change to these aims in the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

O O Fashola

H M Fokerd

W H C Gutteridge

R Karmy-Jones

(Resigned 15 October 2019)

T Makiwa

A Meyric-Hughes

C Minvielle

T J Moloney

R Ramnauth

S Rook

S A Schutt

B St Louis

Recruitment and appointment of new trustees

The trustees regularly review the structure, size and composition of the board, with the object of having a membership of varied experience that is able to offer help and advice.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Objectives and activities

Significant activities

As the end of the year sees the company meeting the new challenges of running virtual sessions during the Covid-19 related Lockdown the trustees can, nevertheless, look back at a very effective year of work. Pan Intercultural Arts has continued to engage with some of the most disadvantaged and marginalised members of society, developing its London-based activities, adding new areas of work and seeding new collaborations throughout the UK and overseas. The need for Pan's work is constant and increasing and this year has seen new invitations to develop projects in critical areas. In particular the value of the work has been recognised as useful in countering extremism by the Building a Stronger Britain Together scheme.

We continue to deliver ca 250,000 participant hours of workshop sessions per year.

In London

London continues to be the base for our administration and our core projects, reacting to some of the most current and important social situations. Our projects work creatively with:

- young adult refugees and unaccompanied asylum-seeking minors (2 ongoing programmes; Fortune for young adult refugees and Future for under 18 year olds).
- women trafficked for the sex industry or domestic slavery (3 ongoing programmes; Amies London, the Amies Freedom Choir and the Amies Alumnae Choir for those who have completed one year with the former choir).
- those affected by gun and knife crime, bullying or gang involvement (residencies in schools and Pupil Referral Units, and one-off interventions, all under the project name: Weapon of Choice). A new out-of-school programme, the Weapon of Choice Theatre Group, runs throughout the year for those who have attended our residencies.

Across the UK

Our Expansion Programme of "seeding" projects in other towns and cities where there are needs which our work can meet, has given us considerable experience in this field.

Two Expansion programmes have run this year in Ipswich and in Broadstairs:

- A Weapon of Choice programme in a deprived and crime affected area of Ipswich, in collaboration with Stoke High School and Clarion Futures. This led to an in-school performance on the realities of bullying, which was proposed to tour other schools before Lockdown prevented it.
- The Amies Freedom Choir partnering with Medaille Broadstairs to bring the benefits of choral singing to survivors of trafficking in a residential safe house.

Our work is often presented at conferences, festivals and in universities with accompanying workshops which stimulate interest in the area of Arts For Social Change.

Pan's advisors and supporters

Our Development Committee of voluntary advisors and consultants continues to explore and initiate new areas of fundraising and advocacy. Its very successful Art Auction at Barber Surgeons' Hall raised both money and Pan's profile and individual members continue to create contacts with donors and supporters.

Public events and presence at national and international events, as well as broadcasts about our work and an increased internet presence, have all been achieved in this year. An in-kind grant from Building a Stronger Britain Together is giving Pan new advice on raising its profile ethically.

In a changing fundraising landscape we have been able to raise significant funds from Corporate Social Responsibility initiatives in large corporate organisations during this year.

**PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2020

Overseas

We continue to visit and track the many companies and projects we have seeded and trained in different parts of the world, and we give advice to many other groups where our knowledge is most useful.

Pan's techniques in Theatre for Development were passed on to five provincial performing arts groups in workshops in Northern Vietnam so that they could develop Forum Theatre plays to initiate debates around human trafficking. The resulting plays will be performed in communities from which people are trafficked. This was a collaboration with British Council, the International Office of Migration and the Vietnamese Government.

Conclusion

Pan's work continues to be needed in areas of deprivation and marginalisation. Our artists achieve remarkable results with thousands of people benefiting from our interventions in their lives. They often engage beyond their contracted hours to help those who are most needy.

The concerns around political events worldwide continue to affect us and our participants, and the changes in national and global economic circumstances compel us to seek new ways to maintain and develop our fundraising.

The company is learning to adapt to these changes and looks forward to continuing and expanding its work.

Achievements and performance

Financial review

All work is undertaken on a project basis and fundraising must be undertaken to finance every project. This continues to be the main method of financing the company. The organisation received grants from a number of public funding bodies, trusts and foundations and other sources and these funds, together with reserves brought forward from the previous financial year, were used to fulfil its objectives.

The charity was able to manage and undertake its planned tasks effectively and in a timely manner. All the grants received were applied in accordance with the terms and conditions stipulated within each funding agreement and, where appropriate, some funds have been carried forward to the year 2020/21 representing funding for projects not completed.

The financial position of the charity is as disclosed in the Statement of Financial Activities and the Balance Sheet as at 31 March 2020.

Reserves policy

The trustees have reviewed the reserves policy, with a view of achieving financial resilience and have established the following objectives:

1. To establish Strategic Development/General Running reserves, to support the delivery of Pan's mission and securing operational stability.
2. To establish a General Fund reserve to maintain financial resilience on an on-going basis in the event of a shortfall in income or unexpected operating expenditure.

The trustees aim is to maintain Pan's Unrestricted Funds reserves, at a level that will allow Pan to weather fluctuations in the level of operational activity and income. This is deemed to be in the range of £50,000 to £100,000, equivalent to approximately 3 to 6 months operating expenditure in the event of a wind-up of the charity's operations.

Additionally, the trustees will seek to designate funds within the Unrestricted Funds reserves to a minimum of £10,000 to support Strategic Development.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees, who are also the directors of Pan Intercultural Arts Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

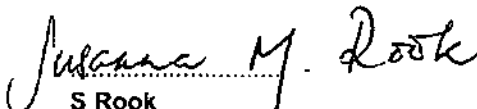
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

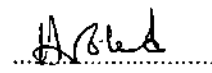
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 20/10/2020 and signed on its behalf by:


S Rook
Trustee


H M Fokerd
Trustee

**PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF PAN INTERCULTURAL ARTS LIMITED

I report to the trustees on my examination of the financial statements of Pan Intercultural Arts Limited (the charity) for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

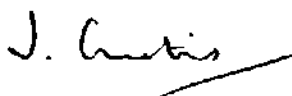
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Curtis
Institute of Financial Accountants
Moore (South) LLP
33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 4 November 2020

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and grants	2	42,432	297,943	340,375	55,317	238,739	294,056
Charitable activities	3	4,632	1,891	6,523	7,480	2,409	9,889
Investments	4	-	324	324	-	294	294
Total income		47,064	300,158	347,222	62,797	241,442	304,239
Expenditure on:							
Charitable activities	5	20,413	327,549	347,962	22,179	280,835	303,014
Net incoming/(outgoing) resources before transfers		26,651	(27,391)	(740)	40,618	(39,393)	1,225
Gross transfers between funds		(27,304)	27,304	-	(39,306)	39,306	-
Net (expenditure)/income for the year/ Net movement in funds		(653)	(87)	(740)	1,312	(87)	1,225
Fund balances at 1 April 2019		67,734	174	67,908	66,422	261	66,683
Fund balances at 31 March 2020		67,081	87	67,168	67,734	174	67,908

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	8		322		644
Current assets					
Debtors	9	21,280		1,905	
Cash at bank and in hand		256,083		251,465	
		<u>277,363</u>		<u>253,370</u>	
Creditors: amounts falling due within one year	10	<u>(210,517)</u>		<u>(186,106)</u>	
Net current assets			66,846		67,264
Total assets less current liabilities			<u>67,168</u>		<u>67,908</u>
Income funds					
Restricted funds	12		87		174
Unrestricted funds			67,081		67,734
			<u>67,168</u>		<u>67,908</u>

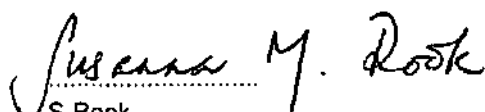
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

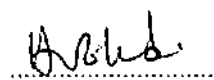
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20/10/20 and were signed on its behalf by:


S Rook
Trustee


H M Fokerd
Trustee

Company Registration No. 02051893

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Pan Intercultural Arts Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 O'Donnell Court, Brunswick Square, London, WC1N 1NX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

1.5 Resources expended (continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	36,257	17,819	54,076	63,314
Grants	6,175	280,124	286,299	230,742
	<u>42,432</u>	<u>297,943</u>	<u>340,375</u>	<u>294,056</u>
For the year ended 31 March 2019	<u>55,317</u>	<u>238,739</u>		<u>294,056</u>

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

2 Donations and grants (continued)

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Grants receivable for core activities				
BBC Children in Need	-	34,341	34,341	37,448
Young Londoners Fund	-	41,260	41,260	20,630
National Lottery Heritage Fund	-	21,903	21,903	22,950
Arts Council	-	28,757	28,757	-
Youth Music	-	35,733	35,733	29,963
Garfield Weston Foundation	-	25,000	25,000	-
Lloyds Bank Foundation	-	25,000	25,000	25,000
City Bridge Trust	-	21,000	21,000	-
Tudor Trust	-	-	-	33,000
John Lyon's Charity	-	-	-	44,000
Bromley Trust	-	15,000	15,000	15,000
The Leathersellers' Company Charitable Fund	-	15,000	15,000	-
Maingot Trust	-	10,000	10,000	10,000
Clarion Futures	-	10,000	10,000	-
Young Westminster Foundation	-	8,900	8,900	2,589
The Grocers' Charity	5,000	-	5,000	-
St Andrew Holborn Group of Charities	-	4,850	4,850	11,000
Young Camden Foundation	-	4,660	4,660	-
Chivers Trust	-	2,000	2,000	-
Souter Charitable Trust	-	1,650	1,650	-
Croydon Council	175	1,375	1,550	-
Makers of Playing Cards	-	1,000	1,000	1,000
Fii Fii Limited	1,000	-	1,000	-
Groundwork UK (Tesco)	-	1,000	1,000	-
The Scarfe Charitable Trust	-	1,000	1,000	-
Bombo Productions	-	689	689	-
	<u>6,175</u>	<u>310,118</u>	<u>316,293</u>	<u>252,580</u>
Movement in deferred income	-	(29,994)	(29,994)	(21,838)
	<u>6,175</u>	<u>280,124</u>	<u>286,299</u>	<u>230,742</u>

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

3 Charitable activities

	2020	2019
	£	£
Workshop and filming fees	6,507	7,480
Consultancy and other income	16	2,409
	<u>6,523</u>	<u>9,889</u>
Analysis by fund		
Unrestricted funds	4,632	7,480
Restricted funds	1,891	2,409
	<u>6,523</u>	<u>9,889</u>
For the year ended 31 March 2019		
Unrestricted funds	7,480	
Restricted funds	2,409	
	<u>9,889</u>	

4 Investments

	Restricted funds	Total
	2020	2019
	£	£
Interest receivable	<u>324</u>	<u>294</u>

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

5 Charitable activities

	2020 £	2019 £
Artistic Director	35,000	35,000
Office Manager	19,525	17,519
Development Manager	27,822	26,028
Rent	7,088	9,450
General Running	22,372	17,466
Weapon of Choice	32,468	31,236
Weapon of Choice Expansion	8,063	3,275
Weapon of Choice Theatre Group	32,477	7,480
Fortune	26,221	19,896
Fortune Expansion	-	1,381
Amies London	35,926	34,092
Amies Expansion	-	3,595
Amies Freedom Choir	30,692	35,423
Amies Alumnae Choir	16,776	4,344
Future	33,114	34,650
Theatre Development books	5	-
Strategic Development	20,413	22,179
	<u>347,962</u>	<u>303,014</u>
Analysis by fund		
Unrestricted funds	20,413	22,179
Restricted funds	327,549	280,835
	<u>347,962</u>	<u>303,014</u>
For the year ended 31 March 2019		
Unrestricted funds	22,179	
Restricted funds	280,835	
	<u>303,014</u>	

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Permanent staff (PAYE)	3	3
Support (Freelance)	15	15
	<u>18</u>	<u>18</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2019	30,001	32,293	62,294
Disposals	-	(32,293)	(32,293)
	<u>30,001</u>	<u>-</u>	<u>30,001</u>
At 31 March 2020	30,001	-	30,001
Depreciation and impairment			
At 1 April 2019	29,357	32,293	61,650
Depreciation charged in the year	322	-	322
Eliminated in respect of disposals	-	(32,293)	(32,293)
	<u>29,679</u>	<u>-</u>	<u>29,679</u>
At 31 March 2020	29,679	-	29,679
Carrying amount			
At 31 March 2020	<u>322</u>	<u>-</u>	<u>322</u>
At 31 March 2019	<u>644</u>	<u>-</u>	<u>644</u>

9 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	19,192	272
Prepayments and accrued income	2,088	1,633
	<u>21,280</u>	<u>1,905</u>

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FOR THE YEAR ENDED 31 MARCH 2020

10 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		1,573	1,165
Deferred income	11	203,372	173,378
Other creditors		432	6,463
Accruals and deferred income		5,140	5,100
		<u>210,517</u>	<u>186,106</u>

11 Deferred income

	2020 £	2019 £
Other deferred income	<u>203,372</u>	<u>173,378</u>

Other deferred income relates to grants and donations received for charitable activities for which the performance conditions have not been met at the balance sheet date.

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £
Restricted	<u>174</u>	<u>300,158</u>	<u>(327,549)</u>	<u>27,304</u>

	Movement in funds			
	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £
Restricted	<u>261</u>	<u>241,442</u>	<u>(280,835)</u>	<u>39,306</u>

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FOR THE YEAR ENDED 31 MARCH 2020

13 Analysis of net assets between funds

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:				
Tangible assets	235	87	322	644
Current assets	66,846	-	66,846	67,264
	<u>67,081</u>	<u>87</u>	<u>67,168</u>	<u>67,908</u>
	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
Fund balances at 31 March 2019 are represented by:				
Tangible assets	470	174	644	966
Current assets	67,264	-	67,264	65,717
	<u>67,734</u>	<u>174</u>	<u>67,908</u>	<u>66,683</u>

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	<u>9,450</u>	<u>9,450</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

16 Legal Status

The company is limited by guarantee and has no share capital. The extent of each member's liability, should the charity be unable to continue as a going concern, is limited to an amount not exceeding £1.